**IOM America**

**To:** Board Members

**From:** Jessi Phinney

**Date:** 1/8/2025

**Re: IOM Reminder Details**

1. IOM Overhead Base Need: $1,200.00
2. Steve & Jane Missionary Base Need: $4,000.00 (does not include savings, clothing, house maintenance, or dental/vision need)
3. Jessi Missionary Base Need: $1,000.00

**Base Monthly IOM Ministry Need Total: $6,200.00**

* We never leave the IOM account at zero, and we leave a monthly cushion and/or $ that exceeded a special project for the following months deficit. Also, Stripe is automatic payments, so the account balance changes daily as it receives online donations and bills are paid.
* The IOM staff and IOM bills are paid from the previous month’s pay period (first to last of month)

**Payment Period Break Down from December Donations:**

* Account Balance: $9,348.62
* Reimburse Steve and Jane (Computer/Copier/Paper) subtract $1,863.00
* IOM Credit Card (Overhead $1200 +500 Debt Reduction) subtract $1,700.00
* Steve and Jane Missionary Support subtract -$4,000.00
* Jessi Missionary Support subtract -$800.00
* LEAVE IN ACCOUNT: **$**985.62

See page 2…

**DETAILS OF December:**

* **Cash and Check Deposits** = Total $3,178.00 (IOM $1,040/Phinney: $1,403/ Jessi:$735)
* **Paypal Total:** $237.62 (IOM $140.10/Phinney $97.52)
* **IOM Stripe** = $4,146.63 (IOM Computer & Monitor Projects $4,098.63/ Jess $48)
* **IOM SUBSTACK** = $159.75 (IM Writers $137.40/Phinney $22.35)
* **IOM End of Month Totals= (Overhead & Special Projects) =** $5,416.13
* **Phinney Missionary Totals =** $1,522.87
* **Jessi Missionary Totals** = $783
* **Deposit totals for December Donations** = $7,721.37
* **Available in IOM Checking at first of month** = $9,348.62
* **Current Credit Card Balance Today** (1/8/2025) = $3,285

If you have further questions, please feel free to send an email! Thank You!

jessiphinney@iomamerica.org

Board Member signature required (Type in name):

|  |  |
| --- | --- |
| Name:  | Date:  |

Return to: drphinney@iomamerica.org